

Private Student Loans

frugalicious



ASSOCIATED
CREDIT UNION
ALSO SERVING MEMBERS OF CSRA CU

*Better
than a
Bank*

Private Student Loans



What Are Private Student Loans?

Private Student Loans help students pay for college when federal loans, scholarships and other financial aid are not enough to cover the full cost of education. Students can use a Private Student Loan to finance tuition and other costs associated with attending college, such as books and room and board.

Our Private Student Loans give students a full Line-of-Credit (LOC) which can be used over multiple years. With one application we will qualify you for a LOC for the remainder of your undergraduate career (up to \$75,000 and subject to credit qualification and annual credit review). You will determine how much of the eligible LOC amount we should send to your school during disbursement periods.

A Private Student Loan from your credit union provides you cost-savings by offering lower interest rates and no origination fees. Our Private Student Loans are processed by our partner, Credit Union Student Choice. Currently, our Private Student Lending program is just for undergraduate programs.

What Are The Features & Benefits?

- Easy online application process
- No origination fees
- Lower rates
- Loan amounts from \$1,000 up to \$75,000
- Full deferment while in school
- Straight repayment or graduated repayment options available
- 6-month grace period before repayment begins either upon graduation or separation from school
- Up to 25-year repayment term and no pre-payment penalties
- Flexible repayment options resulting in lower initial payments after graduation
- Reduce your interest rate by 0.25% during full repayment when you enroll in automatic payment
- Co-borrower release after 48 consecutive on-time payments

Who Is Eligible?

Undergraduate students enrolled at least half-time in a four year degree-granting program at a public or private non-profit school. View a listing of our approved schools at acuonline.studentchoice.org to see if your school is included before you apply. Approved schools are subject to change.

How Much Can I Borrow?

Borrow from \$1,000 up to the cost of attendance less any other aid received. The total amount the student can borrow throughout their college career is \$75,000. Subject to credit qualification and annual credit review.

What Will Be My Rate?

You will be quoted your specific rate after you are approved for the loan. There is no obligation to take the loan once you apply and are approved. We encourage you to apply and evaluate your options before making a final decision.

How Are Rates Determined?

Private Student Loan rates are determined by using the Prime market index plus a margin. Rates are variable and reset quarterly. They are also dependent on your credit and, if applicable, the credit of your co-borrower. **For current rates, visit acuonline.studentchoice.org.**

How Quickly Are Funds Disbursed?

Funds will be disbursed directly to the school, at the time the school specifies. The requested funds date varies from school to school. We will verify this date with the school.

How Do I Apply?

Membership is necessary to apply for our Private Student Loans. Once you are a member, you can apply for your Private Student Loan at acuonline.studentchoice.org.

How Do I Become A Member?

Apply online at acuonline.org or complete the included Membership Application. You will need to open a Primary Share Account to become a member, which requires a one-time membership fee of \$5 plus an initial deposit of \$5, and include a copy of your valid driver's license or state-issued ID.

For more information about Private Student Loans, visit acuonline.studentchoice.org or call 877.334.4870 to speak with our student loan representatives 24 hours a day, seven days a week.



6251 Crooked Creek Road, Norcross, Georgia 30092-3107
770.448.8200 | acuonline.org

Membership Application

Date: _____ Member Number: _____

- ▶ Complete Form, Sign And Date On Back
- ▶ Return With Legible Copy Of Driver's License

PRIMARY MEMBER INFORMATION

Member Name
 Mr. Mrs. Ms. _____ SSN/TIN _____

Physical Address* _____ Apt No. _____ Date Of Birth _____
 City/State/Zip _____ Home Phone _____

Mailing Address _____ Apt No. _____ Business Phone _____
 City/State/Zip _____ Cell Phone _____

E-mail Address _____ Employer Name _____

Driver's License No. _____ State _____ Expire Date _____ Issue Date _____
 Mother's Maiden Name _____

* If Mailing Address Is A PO Box

ELIGIBILITY FOR MEMBERSHIP

Employed By Member Group General Public (45) Qualified By Family Member (36)

ACCOUNT CHANGE

Name Change _____ (Name On Our Records) Add Joint Owner Remove Joint Owner Add POD Remove POD

ACCOUNT TYPE

Primary Share (Minimum \$10) _____ (\$5 Membership Fee + \$5 Share Deposit) Holiday (Minimum \$10) _____ Money Market (Minimum \$1,000) _____
 CU \$aveMore (Minimum \$10) _____ Savings Safari Club (Minimum \$10) _____

CHECKING: (Minimum \$25) Basic _____ Advantage _____ PrimeTimes _____
 CU Succeed (Must Be 16-24) _____ CU @ Work (Member Company Employees) _____

ACCOUNT DEPOSIT & SERVICES

Transfer \$ _____ From My Account _____ ID No. _____ **Account Access:** VISA® Check Card (With Checking Only)
 My Check Is Enclosed Cash (Amount \$ _____) ATM Card
 I Have Changed Names & Request A New Card

JOINT OWNERS

If This Will Be A Joint Account, All Joint Owners Must Sign This Section And Provide Valid Identification.

Mr. Mrs. Ms. _____ SSN/TIN _____
 Physical Address _____ Date Of Birth _____
 City/State/Zip _____ Home Phone _____ Cell Phone _____
 E-mail _____ Driver's License No. _____ State _____ Expire Date _____ Issue Date _____

Joint VISA® Check Card **OR** ATM Card

Use This SSN/TIN As Joint Owner For The Following Account(s): Primary Share Checking ID _____ Holiday ID _____ Money Market ID _____
 CU \$aveMore ID _____

Joint Owner Signature _____ U. S. Citizen Not a U. S. Citizen Or Resident Alien (Complete W-8 Form)

Mr. Mrs. Ms. _____ SSN/TIN _____
 Physical Address _____ Date Of Birth _____
 City/State/Zip _____ Home Phone _____ Cell Phone _____
 E-mail _____ Driver's License No. _____ State _____ Expire Date _____ Issue Date _____

Joint VISA® Check Card **OR** ATM Card

Use This SSN/TIN As Joint Owner For The Following Account(s): Primary Share Checking ID _____ Holiday ID _____ Money Market ID _____
 CU \$aveMore ID _____

Joint Owner Signature _____ U. S. Citizen Not a U. S. Citizen Or Resident Alien (Complete W-8 Form)

P. O. D. (Payable On Death)

For PODs, Print Name, SSN, And Date Of Birth. Joint Owner And POD Cannot Be The Same Person.

Name _____ SSN/TIN _____ Date Of Birth _____

Primary Share Checking ID _____ Holiday ID _____ Money Market ID _____ CU \$aveMore ID _____

Name _____ SSN/TIN _____ Date Of Birth _____

Primary Share Checking ID _____ Holiday ID _____ Money Market ID _____ CU \$aveMore ID _____

REQUIRED IDENTIFICATION

All owners must sign below and provide a copy of their photo driver's license or a state-issued identification card. Applications received without a signature and copies of the requested ID cannot be processed. Name changes must be accompanied by legal documents and valid ID reflecting name change.

TIN CERTIFICATION AND BACKUP WITHHOLDING INFORMATION

By signing the SIGNATURES section, under penalties of perjury, I certify that: (1) The number shown on this form is my correct taxpayer identification number, (2) I am not subject to backup withholding because: (a) I am exempt from backup withholding, (b) I have not been notified by the Internal Revenue Service (IRS) that I am subject to backup withholding as a result of a failure to report all interest or dividends, or (c) the IRS has notified me that I am no longer subject to backup withholding, and (3) I am a U.S. person (including a U.S. resident alien).

Certification Instructions: Cross out item 2 if you have been notified by the IRS that you are currently subject to backup withholding because you have failed to report all interest and dividends on your tax return. Cross out item 3 and complete a W8 BEN if you are not a U.S. person.

I Certify That I Am: Not Subject To Backup Withholding Subject To Backup Withholding Not A U.S. Citizen or Resident Alien (Complete W-8 Form)

PRIMARY SIGNATURE REQUIRED

1. You promise that everything you have stated on this application or provided verbally to us in connection with this application is correct. You authorize the Credit Union to check your employment and credit history and to obtain credit reports now, and from time to time as it deems necessary, on all signees in connection with your request for membership or for any update. You understand the Credit Union will rely on the information on this application and in your credit reports to make its decision. If there are any important changes, you will notify us in writing immediately. You also agree to notify us of any change in your name, address or employment within a reasonable time thereafter.

2. By signing below you acknowledge receipt of a copy of the Account &

Loan Agreements & Disclosures, which contain Account Agreements and Disclosures Truth-In-Savings Disclosure, Member Overdraft Privilege Policy, Funds Availability Disclosure, Electronic Funds Transfer Agreement and Disclosure, LOANLINER Credit/Security Agreement PLUS, Credit Life and Credit Disability Certificate of Insurance, Privacy Policy, eNotice Disclosure and Fair and Accurate Credit Transactions Disclosure.

3. The Internal Revenue Service does not require your consent to any provision of the document other than the certifications required to avoid backup withholding.

4. You hereby make application for membership in and agree to conform to the Bylaws, or any amendment thereof, of Associated Credit Union.

IMPORTANT NOTICE

Federal law requires all financial institutions to obtain, verify and record information that identifies each person who opens an account. When you open an account, we ask for information that will allow us to identify you. We will also ask to see your driver's license or other identifying documents.

X _____ Date _____
Primary Member Signature

CREDIT UNION USE ONLY

Primary Account No. _____ Member Company No. _____ Teller Number / Initials _____ Branch _____

Other Account IDs Opened or Updated Today: Share _____ CU \$aveMore _____ Checking _____ MMA _____ Holiday _____

Passport No. _____ Country _____ Date Issued _____ Expiration Date _____

Other Identification Information: _____

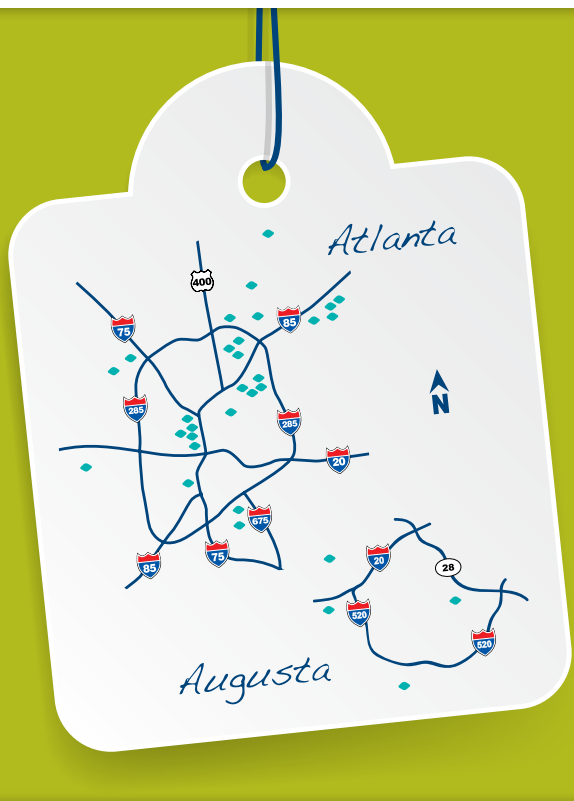
IDs Verified Disclosure Booklet Interest Rates Discussed ODP/MOP Cross-Selling Discussed Kid's Accounts

Beacon: Primary Member _____ Joint Owner _____ Joint Owner _____

Decision Power/OFAC: Primary Member Joint Owners PODs

Date Account Opened: _____

What do you call 31 convenient locations?
frugalicious!



Main Office

6251 Crooked Creek Road
Norcross, Georgia 30092-3107
acuonline.org

Telephone

770.448.8200

Outside Georgia

800.235.3259

Inside Georgia (Area Codes 229, 478, 706, 762 & 912)

800.422.7319